

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF RAJATH FINANCE LIMITED (“TARGET COMPANY”, “RFL”, OR “TC”) UNDER REGULATION 3(1) AND REGULATION 4 READ WITH REGULATION 15(1) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THEREOF (“SEBI (SAST) REGULATIONS, 2011”).

Open Offer for acquisition of up to 10,40,000 (Ten Lakhs Forty Thousand) fully paid-up Equity Shares of face value of ₹10/- each (“Equity Shares”) representing 26.00 % of total issued, subscribed, paid up and voting equity share capital of the Target Company from the Public Shareholders of Rajath Finance Limited, having its registered office at 208-215, Star Plaza, Phulchhab Chowk, Rajkot, Gujarat – 360001, by “9Anium Tech LLP”; (hereinafter referred as “Acquirer”) together with Gautam K. Shah (PAC-1), Vishwanathan V. Iyer (PAC-2) Shubra T. Singh (PAC-3) and Beena M. Shah(PAC-4) (PAC-1, PAC-2, PAC-3 AND PAC-4 hereinafter collectively referred to as “PACs”)

This Public Announcement (“PA”) is being issued by **Vivro Financial Services Private Limited (“Manager to the Offer”)** for and on behalf of the Acquirer and the PACs to the Public Shareholders of the Target Company pursuant to and in compliance with, Regulation 3(1) and 4 read with Regulation 13, Regulation 14 and Regulation 15(1) and other applicable Regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (“SEBI (SAST) Regulations, 2011” or “SEBI (SAST) Regulations” or “the Regulations”).

1. OFFER DETAILS

- **Offer Size (No. of Equity shares):** The Open Offer is being made by the Acquirer along with the PACs for acquisition of upto 10,40,000 (Ten Lakh Forty Thousand) Equity Shares representing 26.00% of the total issued, subscribed, paid-up and voting equity share capital of the Target Company.
- **Offer Price / Consideration:** The Open Offer is made at a price of ₹13.11 (Rupees Thirteen and Eleven Paise Only) per Equity Share determined in accordance with Regulation 8(1) & 8(2) of the SEBI (SAST) Regulations. Assuming full acceptance, the total consideration payable by the Acquirer under the open Offer will be ₹1,36,34,400/- (Rupees One Crore Thirty Six Lakh Thirty Four Thousand Four Hundred Only).
- **Mode of payment (cash/ security):** The Offer Price is payable in cash, in accordance with the provision of Regulation 9(1) (a) of the SEBI (SAST) Regulations.
- **Type of offer (Triggered offer, voluntary offer/ competing offer etc.):** This Offer is mandatory Offer pursuant to triggering of Regulations 3(1) and 4 of the SEBI (SAST) Regulations.

2. TRANSACTION WHICH HAS TRIGGERED THE OPEN OFFER OBLIGATIONS (UNDERLYING TRANSACTION)

Details of underlying transaction						
Type of Transaction (direct/ indirect)	Mode of Transaction (Agreement/ Allotment/ market purchase)	Shares / Voting rights acquired/ proposed to be acquired		Total Consideration for shares / Voting Rights acquired (In ₹)	Mode of payment (Cash/ securities)	Regulation which has triggered
		Number	% of total equity / voting capital			
Direct	Share Purchase Agreement dated September 29, 2022	27,90,555	69.76	3,65,84,176.05	Cash	Regulation 3(1) and Regulation 4 of SEBI (SAST) Regulations.

3. ACQUIRER AND PAC:

Details		Acquirer	PAC 1	PAC 2	PAC 3	PAC 4	Total
Name of Acquirer and PAC		9ANIUM TECH LLP	GAUTAM K. SHAH	VISHWANATHAN V. IYER	SHUBRA T. SINGH	BEENA M. SHAH	5
Address		B/203, Star manor Apartment, Anand Road, Malad West, Nr. Ruia Hall, Mumbai – 400064.	10th Floor, 1008, K P Auram Building, Marol Maroshi Road, Andheri East, Mumbai – 400059, Maharashtra.	11, Meghdoot, Gulmohar Cross Road No. 6, Juhu, Mumbai – 400049, Maharashtra.	403, Building 9, Lodha Eternis, 11th Road, MIDC, Andheri East, Mumbai – 400093, Maharashtra.	504, Raheja Haven Prananjali, 10th Road, JVPD, Vile Parle (West), Mumbai – 400049, Maharashtra.	N.A
Name(s) of persons in control/promoters of Acquirer control/ PAC where Acquirer/PAC are companies		1. Gautam K. Shah, 2. Shubra T. Singh, 3. Beena M. Shah, 4. Vishwanathan V. Iyer.	N.A.	N.A.	N.A.	N.A.	4
Name of the Group, if any, to which the Acquirer belong to		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Pre-transaction shareholding	No. of Equity Shares	Nil	Nil	Nil	Nil	Nil	Nil
	% of total equity / voting capital	Nil	Nil	Nil	Nil	Nil	Nil
Proposed shareholding after acquisition of shares which Triggered the Open Offer	No. of Equity Shares	27,90,555	Nil	Nil	Nil	Nil	27,90,555
	% of total equity / voting capital	69.76	Nil	Nil	Nil	Nil	69.76
Any other interest in the Target Company		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

4. **DETAILS OF SELLING SHAREHOLDERS:**

The Acquirer has entered into the Share Purchase Agreement (“SPA”) with the Selling Shareholders, on September 29,2022, for acquisition of 27,90,555 fully Paid-up Equity Shares (“Sale Shares”) of ₹ 10/- each representing 69.76 % of the issued, subscribed, paid up and voting equity share capital of Target Company at a price of ₹13.11 (Rupees Thirteen and Eleven Paise only) per equity share aggregating to ₹3,65,84,176.05/- (Rupees Three Crore Sixty Five Lakh Eighty Four Thousand One Hundred Seventy Six and Five Paise only), subject to the terms and Conditions as mentioned in the SPA. The details of the Selling Promoter Shareholders (“Sellers”) are as stated hereunder:

Sr. No	Name of Selling Shareholders	Part of Promoter Group (Yes/No)	Details of Shares/ Voting Rights held by the Selling Shareholders			
			Pre Transaction		Post Transaction	
			No. of Shares	%	No. of Shares	%
1	Bhavdeep V. Vala	Yes	9,96,851	24.92	Nil	Nil
2	Hitesh M. Bagdai	Yes	8,96,853	22.42	Nil	Nil
3	Poonamben H. Bagdai	Yes	8,96,851	22.42	Nil	Nil
			27,90,555	69.76	Nil	Nil

5. **TARGET COMPANY:**


Name of the Company:	Rajath Finance Limited
Registered Office:	208-215, Star Plaza, Phulchhab Chowk, Rajkot, Gujarat – 360001, India.
CIN:	L65910GJ1984PLC007486
Exchange where Listed:	BSE Limited

The Equity Shares of the Target Company are currently listed on BSE Limited and traded on BSE Limited (“BSE”) with Scrip ID as “RAJATH” and Scrip code as “507962”.

6. **OTHER DETAILS:**

- A Detailed Public Statement regarding the Open Offer in accordance with Regulation 13(4) of SEBI (SAST) Regulations containing further information pertaining to the Offer including interalia, background of the Offer, detailed information on Offer Price, Target Company, Acquirer, important terms of SPA, Statutory Approvals required for completion of Offer and other terms and conditions of Offer shall be published on or before October 07,2022 (i.e. not later than 5 working days from date of this PA), in the newspapers as required under regulations 14(3) of SEBI (SAST) Regulations.
- The Acquirer along with PACs intends to retain the listing status of the Target Company and no Delisting Offer is proposed to be made.
- The Acquirer and the PACs undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations.
- The Acquirer and PACs have adequate financial resources to meet the Offer obligations and has made firm financial arrangements for financing the acquisition of Equity Shares under the Offer.
- This Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations and is not a competitive bid in terms of Regulation 20 of the SEBI (SAST) Regulations.
- The Acquirer and its Partners accept full responsibility for the information contained in this Public Announcement.

ISSUED BY MANAGER TO THE OFFER

	VIVRO FINANCIAL SERVICES PRIVATE LIMITED
	Address: Vivro House, 11 Shashi Colony, Opp. Suvidha Shopping Centre, Paldi, Ahmedabad – 380007, Gujarat, India. Tel No.: 079-4040 4242, Email: investors@vivro.net , Website: www.vivro.net SEBI Registration No. MB/INM000010122, CIN: U67120GJ1996PTC029182 Contact Person: Shivam Patel / Jay Shah

ON BEHALF OF ACQUIRER AND PACs				
Sd /-	Sd /-	Sd /-	Sd /-	Sd /-
9Anium Tech LLP Gautam K. Shah DIN - 06379806 Designated Partner	Gautam K. Shah (PAC – 1) DIN - 06379806 Designated Partner	Vishwanathan V. Iyer (PAC – 2) DIN – 07550254 Designated Partner	Shubra T. Singh (PAC – 3) DIN - 09194475 Designated Partner	Beena M. Shah (PAC – 4) DIN - 00708765 Partner

Place: Mumbai**Date: September 29, 2022**